

#### A GUARANTEED COLLEGE SCHOLARSHIP

The Arizona Promise Program opens the door of opportunity to students from low-income families. With a guaranteed scholarship for eligible students to cover Arizona public university tuition and fees, higher education will be more accessible and affordable for more Arizona students and their families.

#### What is the Arizona Promise Program?

- The Arizona Promise Program provides financial assistance for students whose federal Pell grants or other financial aid don't cover the cost of college tuition and fees.
- The award amount is up to the actual cost of in-state tuition, mandatory fees and program fees after other financial aid.
- Qualifying students are guaranteed their tuition, mandatory fees, and program fees will be fully covered.

#### Who is eligible for the Arizona Promise Program?

To qualify, a student must:

- Be an Arizona resident.
- Graduate high school with a minimum 2.5 GPA.
- Complete the FAFSA application and qualify for the maximum federal Pell Grant.
- Be accepted and enroll in an Arizona public four-year university Arizona State University, Northern Arizona University or the University of Arizona.

#### How do I receive Arizona Promise Program funding?

- Eligible students will automatically receive funding through the Arizona Promise Program. The universities determine the amount of funding qualifying students will receive, but the award will ensure the actual cost of the student's in-state tuition, mandatory and program fees are covered.
- The universities are awarding the funding to students already enrolled and who qualify in spring of 2022.
- The board and the universities are launching a statewide awareness campaign to encourage additional students who qualify for the program to enroll in fall 2022.



## A NEED FOR AN EDUCATED WORKFORCE

Arizona's continued prosperity depends on having an educated workforce. With a comparatively low college completion rate and a growing labor demand for workers with bachelor's degrees, Arizona is at an inflection point in its economic trajectory.

- According to the Bureau of Labor Statistics, 48 percent of all new jobs created will require post high school attainment.
- Job growth in Arizona is increasingly focused on those with a college education.
- On its current trajectory, about 17% of Arizona ninth graders will have a bachelor's degree by 2029.

## ARIZONA PROMISE PROGRAM BENEFITS: PROSPERITY FOR ALL

States and communities with a Promise Program transform the way students view college and their place in it. Promise Programs have resulted in:

- Increased high school graduation.
- Increased college enrollment.
- Increased college completion.

"With the state's initial investment in the board's Arizona Promise Program scholarship, qualifying low-income Arizona students will have their tuition and fees paid in full to attend the Arizona public university of their choice. The value of a university degree has never been higher, and this program represents our promise that cost won't be a barrier to any deserving Arizona student."

- Regent Larry Penley

## THE VALUE OF A DEGREE

## 78%

Percentage difference in median wages between Arizonans with a **bachelor's degree** (\$51,179) and peers with a high school diploma (\$28,821)

# **\$1 BILLION**

State taxes paid by Arizonans with a bachelor's degree

## \$18.6 BILLION

Wages earned by nearly **300,000** graduates of Arizona's public universities

## APPLY TODAY:

Arizona State University: <u>admission.asu.edu</u> Northern Arizona University: <u>nau.edu/admissions</u> University of Arizona: <u>arizona.edu/admissions</u>

